



Broad-Based Black Economic Empowerment Verification Certificate

Swage-Fast (Pty) Ltd

Certificate No: QSE/B-BBEE/2016/07/031

Registration no : 1998/024917/07
VAT no : 4550182440
Head Office, Location : 9 Monument Street, Olivanna, Krugersdorp, 1739

Verification Standard Applied : Codes of Good Practice on Black Economic Empowerment 2013
Scorecard applied : Qualifying Small Enterprise Scorecard (< / or = R50 million annual turnover)

<u>Criteria</u>	<u>Result</u>	<u>Weight</u>	<u>Element</u>	<u>Result</u>
Ownership	25.00	25.00	Black Ownership	26.00%
Management Control	11.33	15.00	Black Female Ownership	26.00%
Skills Development	27.00	25.00	Designated Group Supplier	No
Enterprise & Supplier Development	27.29	30.00	Enterprise or Supplier Development Beneficiary	No
Socio-Economic Development	5.00	5.00	Modified Flow Through Applied	No
Overall Result	95.62	100.00		

Broad Based BEE status level : A level 2 contributor to B-BBEE
BEE procurement recognition level : 125%
Empowering Supplier (Yes/No) : Yes

Although the abovementioned is the current level of turnover/income and is closely related to the economic indicators, it may be more or less in future. Consequently, this certificate does not serve as a guarantee that the income reflected will continue at the same levels.

Based on our work performed, we have no reason to believe that the B-BBEE status reflected in this Certificate has not been calculated in all material respects, in accordance with the Codes of Good Practice Sector on Black Economic Empowerment, gazetted on 11 October 2013 in terms of the Broad-Based Black Economic Empowerment Act of South Africa.

Our limited assurance report dated 22 July 2016 is available for inspection at the registered office of Swage-Fast (Pty) Ltd together with the accompanying detailed B-BBEE Scorecard and should be referred to for an understanding of our limited assurance engagement and the extent of work performed.

This Certificate has been determined, on the basis of information provided by management. We do not accept or assume responsibility to anyone other than Swage-Fast (Pty) Ltd, for our work, for this report, or for the conclusion we have reached.


DJA Goosen SA(SA)
IRBA Registration No: ME445762B
B-BBEE Approved Registered Auditor

Date of issue: 22 July 2016
Expiry date: 21 July 2017
Period of validity: 12 months